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Panel OKs tax break for Plasco Energy

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Elected officials on city council's economic affairs committee endorsed a property tax exemption for Plasco Energy Group yesterday. The company is running a test waste-to-energy plant on city-owned property at the municipally owned Trail Road landfill, and the municipality is a partner with the company in the project. The city has an agreement with the company stating that its garbage disposal technology, which eliminates the need for new landfills, will be used to handle all city garbage if the company wins approval from the provincial environment ministry. Plasco officials had asked to be exempted from paying property taxes of about \$72,000 per year. The exemption request will come before city council next week for final approval.

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